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Rajat Bhalotia PWRI Roorkee

Article 5 Agreement or Memorandum of an agreement

(Zero)

Rajat Bhalotia PWRI Roorkee

Gurukula Kangri Deemed to be University Haridwar

Rajat Bhalotia PWRI Roorkee

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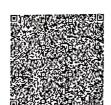
Rajat Bhalotia

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MEMORANDUM OF UNDERSTANDING

BETWEEN

PWRI (RESEARCH & ACADEMICS) INITIATIVE BY PRITAM INTERNATIONAL PVT. LTD., ROORKEE

AND

GURUKULA KANGRI (DEEMED TO BE UNIVERSITY), **HARIDWAR**

1







This MoU is entered into on this the day of 2023, by and between PWRI (Research & Academics) initiative by of Pritam International Pvt. Ltd., Bhagwanpur, Roorkee, Haridwar-247667 (UK) the First Party represented herein by its Managing Director, Mr. Rajat Bhalotia (hereinafter referred to as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns). Pritam International Pvt. Ltd. is working in the areas of preparation and manufacturing of cosmetic products.

AND

Gurukula Kangri (Deemed to be University), Haridwar the Second Party, and represented herein by Honourable Vice Chancellor/Registrar (hereinafter referred to as 'Second Party'.

WHEREAS:

First Party: PWRI (Research & Academics) is the initiative by Pritam International Pvt. Ltd., PWRI (Research & Academics) is devoted to the innovation of products, the development of technology and the translation of new techniques.

- b) PWRI (Research & Academics) is set for a global expansion network of quality products supported by experienced R & D professionals in formula planning, designing, reformulation and new product development (NPD and EPD).
- c) First Party and Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- d) The parties intend to cooperate and focus their efforts on cooperation within research and rural development in the state of Uttarakhand.







- e) Both parties, being legal entities in themselves desire to sign this **AGREEMENT** for the purpose of advancing their mutual interests.
- f) Gurukula Kangri (Deemed to be University), Haridwar the Second Party, an autonomous body was founded on March 4, 1902 by Swami Shraddhanandaji with the sole aim to revive the ancient Indian Gurukula System of education, on the bank of Ganges at a distance of about 6 km. from Hardwar and about 200 km. from Delhi. This institution was established with the objective of providing an indigenous alternative to Lord Macaulay's education policy by imparting education in the areas of vedic literature, Indian philosophy, Indian culture, modern sciences and research. It is a deemed to be university fully funded by UGC/Govt. of India

TOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES OF THE PARTIES HERETO AGREE AS

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Commencement and Duration

This Memorandum of Understanding ("MoU") shall take effect on the date of signing and continue for a period of 5 years.

2. Force of this MoU

2.1. The areas of agreement outlined in this MoU are described to facilitate more detailed and specific negotiations between the parties, which may lead to the preparation and signing of one or more formal agreements between the PWRI (Research & Academics) initiative by Pritam International Pvt. Ltd., Roorkee and Gurukula Kangri (Deemed to be University), Haridwar. Unless specifically noted herein, in particular by designating the clause as binding, this MoU is not intended to be of legal force and effect in any manner whatsoever. This MoU shall not create a legal relationship between the parties.

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3. Broad Areas for Cooperation

The purpose of a Memorandum of Understanding (MoU) is to outline the broad intentions and goals of a collaboration or partnership between parties. Here are some key pointers regarding the purpose of an MoU:

- 1. Assistance in research project selection: An MoU can be used to establish an agreement between parties to collaborate in selecting research projects, sharing resources, and jointly conducting research activities (Ph.D. research, workshops, seminar, conferences and certificates courses).
- 2. Research to consumer application: An MoU can define the terms of a collaboration where research findings will be applied to consumer-oriented applications or products, outlining responsibilities, intellectual property rights, and distribution of benefits.
- 3. Business knowledge support to rural / urban start-ups / SHG/ NGOs: An MoU can outline a partnership between organizations to provide business knowledge support, mentorship, and guidance to rural start-ups, including training, funding, and other resources to promote entrepreneurship and seconomic development in rural areas.

Applying industrial expertise to academic learning: Unlocking success in empowering academics with industrial knowledge through mentorship, skill training, workshops, conferences etc.

- 5. Technical support to business ideas: An MoU can establish a collaboration between parties to provide technical support, expertise, and resources to help develop and implement innovative business ideas, including technology transfer, product development, and commercialization strategies.
- 6. Collaborative innovation: Open to new ideas.
- 7. F&D Lab Setup: The lab. set up can be supported financially by PWRI (Research & Academics) initiative by Pritam International Pvt. Ltd., Roorkee in Dept of Pharm Sci to create a research-friendly environment with industrial knowledge, for formulations development to foster interdisciplinary





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collaboration and to use latest scientific advancements. Under this setup and in industry, the training programs can be held for students and working professionals to focus on continuous skill enhancement. Under this MoU, short-term skill programs can be conducted to address industry needs and to promote rapid skill acquisition.

Overall, the MoU can serve as a preliminary agreement that outlines the general terms and objectives of a collaboration, and it can be used as a starting point for further discussions.

4. Joint Contributions

4.1. Potential areas for collaborative research will be identified and recorded in subsequent research-specific agreement(s) that set out appropriate and relevant contributions by the Parties. They may include

Access to its research laboratories and assistance in the development of projects involving the parties.

oint submission of research proposals to national and international organizations to obtain support for their common research objectives.

PWRI (Research & Academics) initiative by Pritam International Pvt. Ltd., Roorkee and Gurukul Kangri (Deemed to be University), Haridwar shall work specifically in the areas defined in paragraph 3.1.

- 4.2. The parties acknowledge that all specific financial arrangements proposed must be negotiated and will depend upon the availability of funds and organizational approvals.
- 5. Confidentiality and Privacy
- 5.1. PWRI (Research & Academics) initiative by Pritam International Pvt. Ltd., Roorkee and Gurukula Kangri (Deemed to be University), Haridwar recognize that they will come into possession of information which the other considers being confidential, including Personal Information ("Personal Information" means information and opinions recorded in any form about an







individual whose identity is apparent, or can reasonably be ascertained, from the information or opinion). PWRI (Research & Academics) initiative by Pritam International Pvt. Ltd., Roorkee and Gurukula Kangri (Deemed to be University), Haridwar contractually agree that it shall not, at any time, disclose to any third party, any confidential information of another party without first having obtained the prior written consent of the other party.

5.2. The provisions of this Clause 5 are intended to and shall be binding upon the parties upon the signing of this MoU, and shall survive the termination or expiry of this MoU.

6. Intellectual Property

"Intellectual Property" means and includes all copyright, all rights about inventions (including patent rights), plant varieties, registered and unregistered trademarks, registered and unregistered designs and all other rights resulting from intellectual activity in the scientific, industrial, literary or artistic fields. Each party shall retain all rights to existing intellectual property belonging to it and contributed by it ("Background IP") at the commencement of each research project arising under this agreement.

6.3. If any IPR issue emerges as a result of joint research, then a specific IPR addendum will be jointly agreed upon.

7. Amendments and Supplementary Agreements

- 7.1. The parties may agree to amend this MoU at any time by further memoranda in writing executed by the duly authorized officer(s) of each party.
- 8. The parties shall, wherever necessary, enter into written agreements to facilitate collaborative activities arising from this MoU. Such agreements will specify the details of agreed activities and programs, including the contributions and responsibilities of the parties, funding, intellectual property provisions, confidentiality, risk allocation and indemnity obligations of each party.

6







9. Use of Name and Logo

No party shall use, nor permit any person or entity to use, the name or logo (or 9.1. any variation thereof) of another party without first obtaining prior written consent from the other party. The parties intend that this provision shall be binding upon them and survive the termination or expiry of this MoU.

First Party:

Pritam International Pvt. Ltd.

28/12/2023 Mr. Rajat Bhalotia

(Managing Director)

9. No. Pritam International Pvt. Ltd.

Bhagwanpur, Roorkee, Haridwar-247667

Littarakhand, India

Reg. No. 8991

Web: www.wonderproductsgroup.com

Single Point of Contact (PWRI)

Mr. Sumitra Pandey

Vice President (R&D)

sumitra@wonderproducts.co.in

Mobile - 9720700900

Second Party:

Gurukula Kangri (Deemed to be University), Haridwar

24/2/23

(Deemed be Gurukula Kangri University), Haridwar

P.O Gurukula Kangri, Haridwar-249404, Uttarakhand, India

Web: www.gkv.ac.in

Single Point of Contact (Gurukula

Kangri (Deemed to be University),

Haridwar

المركع العدر السار

ADVOCATE

PUBLIC NOTARY GOVT. OF INDIA HARIDWAR