

SEMESTER EXAMINATION-2021
CLASS – MBA IST SEMESTER
SUBJECT- ACCOUNTING FOR MANAGERS
PAPER CODE: MBA/E-C107

Time: 3 hour

Max. Marks: 70

Min. Pass: 40%

Note: Question Paper is divided into two sections: **A and B**. Attempt both the sections as per given instructions.

SECTION-A (SHORT ANSWER TYPE QUESTIONS)

Instructions: Answer any five questions in about 150 words (5 X 6 = 30 Marks) each. Each question carries six marks.

Question-1: What are the functions of accounting?

Question-2: Give an account of the various branches of accounting.

Question-3: Explain the following: (a) gross profit (b) operating profit

Question-4: What is meant by ratio analysis? Explain its significance in the analysis and interpretation of financial statements.

Question-5: From the below given summary balance sheet, calculate current ratio and long term solvency ratio.

Balance Sheet As On 31st December 2005

Liabilities	Rs.	Assets	Rs.
Share Capital	4,00,000	Fixed Assets	4,00,000
Long Term Loans	2,00,000	Current Assets	4,00,000
Current Liabilities	2,00,000		
Total	8,00,000		8,00,000

Question-6: Write a short note on accounting standards.

Question-7: Explain the objectives of Human Resource Accounting.

Question-8: Explain the significance of trial balance.

Question-9: What are the causes for depreciation?

Question-10: Explain the Budgetary Control.

SECTION-B (LONG ANSWER TYPE QUESTIONS)

Instructions: Answer any FOUR questions in detail. Each question carries 10 marks.

(4 X 10 = 40 Marks)

Question-11: Accounting as a social science can be viewed as an information system. examine

Question-12: What is balance sheet? Why is it prepared? Explain its significance.

Question-13: What is meant by depreciation? Explain various methods of depreciation.

Question-14: What is meant by cash flow statement? What are its advantages?

Question-15: Mr. Akshey Kumar furnishes the following balances as on 31st March, 2008. Prepare a Trial Balance with the following information:

Particulars	Rs	Particulars	Rs
Interest on Capital	24,000	Creditors	6,00,000
Discount Received	23,000	Loan	1,74,000
Purchase Returns	40,000	Sales Return	6,000
Advertisement	1,63,000	Commission Received	20,000
Rent	10,000	Purchases	19,00,000
Sales	32,60,000	Opening Stock	12,00,000
Salaries	1,28,000	Capital	8,00,000
Drawings	2,46,000	Machinery	3,00,000
Bills Payable	20,000	Furniture	6,00,000
Debtors	5,00,000	Bank Loan	2,00,000
Patents	60,000		

Question-16: Define the concept of Zero-based budgeting.

Question-17: On 1-1-2003, machinery was purchased for rs.3,00,000. Depreciation at the rate of 10% has to be written off. Write up the machinery account for three years under: 1. Straight line method (SLM) and 2. Written down value method (WDV)

Question-18: What is Human resource accounting what are its objectives? How is it relevant in today 's context?