

SEMESTER EXAMINATION-2021
CLASS – MBA/MBE C 103 SUBJECT BUSINESS LAW
PAPER CODE MBA/MBE C 103: PAPER TITLE BUSINESS LAW

Time: 3 hour

Max. Marks: 70

Min. Pass: 40%

Note: Question Paper is divided into two sections: **A and B**. Attempt both the sections as per given instructions.

SECTION-A (SHORT ANSWER TYPE QUESTIONS)

Instructions: Answer any five questions in about 150 words each. (5 X 6 = 30
Each question carries six marks. Marks)

- Q1. “The consideration must be something which the promisor is not already bound to do”. Do you agree with the statement in reference to Indian Contract Act 1872.
- Q2. What do you understand by “Doctrine of Constructive Notice”.
- Q3. How Special Resolution differentiates from Ordinary Resolution.
- Q4. What is meant by Noting and Protest in reference to Negotiable Instrument Act, 1881.
- Q5. Elaborate “Guarantees” and “Warrantees” with reference to Sales of Goods Act, 1930.
- Q6. Explain “Consensus Ad Idem” in reference to the law of contract with suitable examples.
- Q7. What do you understand by the term “Persons Disqualified by Law” in reference to Indian Contract Act.
- Q8. Briefly discuss the “Doctrine of Implied Authority”.
- Q9. Write a short note on the following:
- a. Digital Signature Certificate
 - b. Director Identification Number
- Q10. Briefly explain the concept of “Lifting of Corporate Veil”.

SECTION-B (LONG ANSWER TYPE QUESTIONS)

Instructions: Answer any FOUR questions in detail. Each question carries 10 marks. (4 X 10 = 40
Marks)

- Q1. Elaborate the nature and types of Companies. Distinguish between Articles of Association and Memorandum of Association.

- Q2. State and explain the essentials of valid contract under the Indian Contract Act 1872.
- Q3. What is the procedure for registration of a private company as per the provisions of Companies Act in India.
- Q4. What is a contract of sale of goods? Discuss the essential characteristics of a contract of sale of goods?
- Q5. What is a contract of guarantee. Briefly discuss the essentials and legal rules for a valid contract of guarantee.
- Q6. What are the different types of negotiable instruments as per the Negotiable Instruments Act, 1881.
- Q7. Explain the following with suitable examples in reference to Free Consent:
- a. Undue Influence
 - b. coercion
 - c. Misrepresentation
 - d. Mistake.
- Q8. What are the different right and duties of a partner in reference to Partnership Act, 1932.

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