

SEMESTER EXAMINATION-2022
CLASS : MBA/E-I SEMESTER
SUBJECT : MANAGERIAL ECONOMICS
PAPER CODE : MBA/MBE-C102
PAPER TITLE : MANAGERIAL ECONOMICS

Time: 3 hour

Max. Marks: 70

Min. Pass: 40%

Note: Question Paper is divided into two sections: **A and B**. Attempt both the sections as per given instructions.

SECTION-A (SHORT ANSWER TYPE QUESTIONS)

Instructions: Answer any five questions in about 150 words (5 X 6 = 30 Marks) each. Each question carries six marks.

Question-1: What is the significance of managerial economics?

Question-2: Define Marginal Cost. How is it calculated?

Question-3: What is price discrimination? Under what conditions price discrimination is possible?

Question-4: Discuss two differences between monopoly and perfect competition.

Question-5: What is "Balance of payment"? Name the two parts of the balance of payments accounts.

Question-6: Discuss what capital formation is and why it is important for an economy?

Question-7: In the light of Profit theories, discuss the various objectives of a business concern.

Question-8: What is Gross domestic product (GDP) and Net national product? Discuss why study of GDP is helpful in making investment decisions for a profit-aiming firm?

Question-9: Define the term trade cycle. What are its features?

Question-10: What are the instruments of monetary policy to control inflation?

SECTION-B (LONG ANSWER TYPE QUESTIONS)

Instructions: Answer any FOUR questions in detail. Each (4 X 10 = 40 Marks) question carries 10 marks.

Question-11: What are the functions of business managers? How does economics helps business managers in performing their functions?

Question-12: What is Demand forecasting? What are the various methods used in demand forecasting?

Question-13: Examine critically profit maximization as the objective of business firms. Explain the first and second order conditions of profit maximization.

Question-14: Define Oligopoly. What is the basic difference between oligopoly and monopolistic competition? In which of the two kinds of markets price and output are intermediate?

Question-15: What are the various measures to control trade cycles?

Question-16: What is inflation? How does it affect economic growth and employment?

Question-17: What are the major macroeconomic issues related directly to business decision-making? What is their significance in business decisions?

Question-18: What is capital account under balance of payment? State the importance of capital account of balance of payments. Discuss convertibility in capital account.

Paper Code: MBA/MBE-C102