

SEMESTER EXAMINATION-2021
CLASS - BBA SUBJECT TAX PLANNING
PAPER CODE: BBA-G 303

Time: 3 hour

Max. Marks: 70

Min. Pass: 40%

Note: Question Paper is divided into two sections: **A and B**. Attempt both the sections as per given instructions.

SECTION-A (SHORT ANSWER TYPE QUESTIONS)

Instructions: Answer any five questions in about 150 words (5 X 6 = 30 Marks) each. Each question carries six marks.

Question-1: Illustrate the deductions under section 80G.

Question-2: How will you differentiate Tax Evasion and Tax avoidance.

Question-3: Mention any four such donations for which 50% deductions are allowed.

Question-4: In what situations refund can be claimed under GST?

Question-5: Tax Management is essential for every assessee but Tax Planning is optional. Comment.

Question-6: Differentiate mixed supply and composite supply.

Question-7: What is voluntary registration (GST) ? When is it required ?

Question-8: "Income Tax is a tax on income and not on receipts." Discuss this statement and the give the essential characteristics of the term 'Income'.

Question-9: How valuation is done under GST ?

Question-10: Define the following terms:

(a) Goods (b) Debit Note

SECTION-B (LONG ANSWER TYPE QUESTIONS)

Instructions: Answer any FOUR questions in detail. Each (4 X 10 = 40 Marks) question carries 10 marks.

Question-11: Discuss the history of income tax in India. What are the basis and procedure of charging Income tax?

Question-12: Discuss the statutory obligations of an assessee to file a return of his income and indicate the time limits for filing the return.

Question-13: Write the steps for E-filing of Income Tax Return in India.

Question-14: Enumerate expenses which are allowed in computing taxable profits of a business and also state expenses or losses which are not admissible.

Question-15: Discuss the situations when refund may arise under GST. What is the procedure for claiming refund under GST?

Question-16: What is Composition Levy Scheme? Explain its features and discuss the procedure for opting for the Composition Levy Scheme.

Question-17: Explain the deficiencies in the Indian taxation system prior to GST.

Question-18: Explain the following terms:

- (a) Supply in the course of intra-State trade.
- (b) Supply in the course of inter-State trade.

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