

SEMESTER EXAMINATION-2021
CLASS - BBA SUBJECT- LEGAL ASPECTS OF BUSINESS
PAPER CODE BBA C 502: PAPER TITLE LEGAL ASPECTS OF BUSINESS

Time: 3 hour

Max. Marks: 70

Min. Pass: 40%

Note: Question Paper is divided into two sections: **A and B**. Attempt both the sections as per given instructions.

SECTION-A (SHORT ANSWER TYPE QUESTIONS)

Instructions: Answer any five questions in about 150 words each. (5 X 6 = 30
Each question carries six marks. Marks)

- Q1. "All contracts are agreements, but all agreements are not contracts". Comment.
- Q2. Acceptance must be absolute, and must correspond with the terms of the offer. Discuss with suitable illustrations.
- Q3. What is meant by 'Free Consent'. Illustrate your answer.
- Q4. Distinguish between pledge and bailment.
- Q5. "The right of stoppage in transit is an extension of the unpaid seller's right of lien". Comment
- Q6. What do you understand by the term "Lifting of Corporate Veil".
- Q7. Distinguish between Special Resolution and Ordinary Resolution in reference to Companies Act.
- Q8. Write a short note on the following:
- a. Consensus Ad Idem in reference to Contract Act.
 - b. Director Identification Number
- Q9. What were the main motive behind introduction of Right to Information Act, 2005.
- Q10. Explain in brief the three main type of negotiable instruments as per the Negotiable Instrument Act 1881.

SECTION-B (LONG ANSWER TYPE QUESTIONS)

Instructions: Answer any FOUR questions in detail. Each question carries 10 marks. (4 X 10 = 40
Marks)

- Q1. In reference to Section 10 of Indian Contract Act, 1872 what are the essentials of a valid contract.
- Q2. "A deceit which does not deceive is no fraud". Examine this statement giving suitable examples.
- Q3. What is a contract of sale of goods? Discuss the essential characteristics of a contract of sale of goods?

Q4. Elucidate the importance of “Memorandum of Association” and “Articles of Association” of a company.

Q5. “The Consumer Protection Act 1986 provides cheap and expeditious remedy to the consumer”. What is the redressal mechanism under the act.

Q6. Explain the essentials of sale under Sale of Goods Act 1930. Distinguish between Sale and Agreement to Sale.

Q7. Elaborate the process of requesting information from PIO and function of PIO in reference to Right to Information Act, 2005.

Q8. Define a Contract of Guarantee. What are the essentials of a Contract of Guarantee.

Paper Code: BBA C 502