

BA III Year	BEC-G501: Introduction to Indian Economy - I		Semester 5
Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks	Total Credits
30	70	100	6
<b>Learning Outcomes:</b> Student will be able to <ul style="list-style-type: none"> <li>• Get acquainted with basic features of Indian Economy.</li> <li>• Calculate National Income and other related measures.</li> <li>• Critically examine the sectors of economy and their respective role.</li> <li>• Identify the state of planning of contemporary Indian economy.</li> </ul>			
Unit 1	<b>INTRODUCTION:</b> Features and Causes of Underdevelopment of the Indian Economy, Liberalization, Privatization and Globalization: An Appraisal		
Unit 2	<b>NATIONAL INCOME:</b> Basic Definitions of GDP, GNP, NNP, Per-capita Income, GNP Deflator, Trend, Estimation and distribution of National Income.		
Unit 3	<b>AGRICULTURE:</b> Problems of Indian Agriculture, Land reforms, Green Revolution, Causes of Low Productivity, Problems of Agricultural Finance.		
Unit 4	<b>INDUSTRY:</b> Role of Cottage, Small Scale and Large Scale Industries, Major obstacles of industrial progress, Industrial Sickness, Overall progress of industrialization since 1951.		
Unit 5	<b>ECONOMIC PLANNING:</b> Meaning of Economic Planning. Important features of Indian Plans, Planning process in India, Objectives of economic planning, Targets and Achievement of Indian Plans		
<b>Suggested Readings:</b> <ul style="list-style-type: none"> <li>• U. Kapila (2010): Indian economy since Independence. Academic Foundation, New Delhi</li> <li>• S. K. Misra and V. K. Puri (Latest Year): Indian Economy — Its Development Experience, Himalaya Publishing House, Mumbai</li> <li>• S. Chakraborty (): Development Planning: The Indian Experience. Clarendon Press.</li> <li>• R. Dutt and K. P. M, Sundharam (Latest Year): Indian Economy, S. Chand &amp; Company Ltd., New Delhi.</li> <li>• A. Panagariya (2008): India: the Emerging Giant, Oxford University Press, New York</li> </ul>			

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