

General Enhancement Course (GE-I)

Course title: Economic Terminology

Course Objective and Learning Outcome

The main objective of this paper is to give the students a basic understanding of various economics terms of common usage

1. GDP, Liquidity, Foreign Exchange Rate, Balance of Payments, Terms of Trade. World Organizations: World Bank, IMF and WTO. Budget Deficit, Fiscal Deficit, Revenue Deficit, Current Account, Capital Account.
2. Inflation, Devaluation, Repo Rate, Reverse Repo Rate
3. Regional Trade Groups such as ASEAN, SAARC, EURO, SAFTA, BRICS etc.