

## **16. COMPOSITION OF THE FINANCE COMMITTEE**

The Finance Committee shall consist of the following members:

1. Vice Chancellor: Chairman
2. One Nominee of the Sponsoring Body
3. Two Nominees of the Board of Management, one of whom shall be a member of the board
4. One representative of the Government
5. The Finance Officer shall be the Ex-officio Secretary of the Finance Committee.

## **17. TERM OF OFFICE OF THE FINANCE COMMITTEE**

All members of the Finance Committee other than ex-officio members shall hold office for a term of three years.

## **18. POWERS AND FUNCTIONS OF THE FINANCE COMMITTEE**

- 18.1 To consider the annual accounts and financial estimates of the Vishwavidyalaya and submit them for approval of the Board of Management;
  - 18.2 To consider and recommend the annual budget and revised estimates to the Board of Management and to consider and accept the annual accounts;
  - 18.3 To fix limits for the total recurring and non-recurring expenditure of the Vishwavidyalaya based on its income and resources;
- Note: No expenditure other than that provided in the budget shall be incurred by the Vishwavidyalaya without the approval of the Finance Committee;

## **19. MEETING OF THE FINANCE COMMITTEE**

The Finance Committee shall meet at least twice a year. Five members shall form the quorum.

## **20. BOARD OF STUDIES**

- 20.1 There shall be a Board of Studies in each subject. The syllabus shall be prescribed for a degree provided that the Board of Management may, by regulations, made with the